

BUTLER RURAL ELECTRIC COOPERATIVE, INC.**BOARD OF TRUSTEES****AUGUST 31, 2022**

The regular meeting of the Board of Trustees of Butler Rural Electric Cooperative, Inc. was held at the Cooperative office, at 3888 Stillwell Beckett Road, Oxford, Ohio on August 31, 2022. The meeting was called to order by David Evans at 9:00 a.m.

ROLL CALL

Board members present were: David Evans, Robert Hoelle, James Meador, Jay Hasbrook, Ron Kolb, Tom McQuiston, James O'Brien, Robert Spaeth, and Mike Tilton. Others present were: Lee Geiger, Attorney; Thomas C. Wolfenbarger, General Manager; Laura Smith, Manager of Corporate Services; Mike Murray, Director of Operations; Judie Persinger, Director of Accounting and Finance; and Lisa Staggs Herrmann, Director of Member and Community Relations; Julie Abbott, Director of Administration; and Adam Osborn, Manager of Safety & Compliance. The meeting was opened with the Pledge of Allegiance to the Flag and invocation by Jay Hasbrook.

MINUTES

Minutes were provided electronically prior to the board meeting. A motion was made by Mike Tilton, seconded by Robert Spaeth, that the minutes of the regular meeting held on July 27, 2022, be approved. Motion carried.

FINANCIAL REPORT**REVIEW STATEMENTS AND CHECKS WRITTEN**

The unaudited financial statements were presented to the Board by Judie Persinger. Robert Hoelle reviewed a report of the checks written for the month of July. A motion was made by James Meador, seconded by Mike Tilton, that the past payment of bills be approved, and the unaudited financial statements be accepted as presented. Motion carried.

PATRONAGE CAPITAL RETIREMENT

Judie Persinger reviewed the options presented at the July board meeting. She asked the board for a recommendation for the patronage capital retirement for 2022.

PATRONAGE CAPITAL RETIREMENT RESOLUTION

WHEREAS, it is the intent of the Board of Trustees to execute the retirement of capital credits in accordance with the Code of Regulations, and;

WHEREAS, the retirement of capital credits is based on the operating and nonoperating margins of the Cooperative only, and;

WHEREAS, the Board of Trustees has evaluated the financial condition of Butler Rural Electric Cooperative, Inc., and;

WHEREAS, upon this analysis, the 2022 retirement of capital credits will not jeopardize the financial condition of Butler Rural Electric Cooperative, Inc. and favorably meets the provisions of the Code of Regulations;

THEREFORE, BE IT RESOLVED, the Board of Trustees approves the retirement of 100% of the 2005 patronage capital credit balance, 54.5% of 2006 and 13% of 2021 patronage capital credit balance.

A motion was made by Mike Tilton, seconded by Robert Spaeth, to approve the resolution as presented. Motion carried.

ENGINEERING REPORT

Tom Wolfenbarger presented Charlie Young's report on the demand response for the Cummins generator to offset the load of Butler's headquarters peak alerts. He provided an update on net metering/billing systems, solar production, and SAIDI, SAIFI, and CAIDI reliability reports.

SAFETY & COMPLIANCE REPORT

Adam Osborn reported on safety & compliance activities including a crew observation and safety performance measures for the month of July. He provided a review of the RESAP visit during the first week in August and Commitment to Zero Part II.

OPERATIONS REPORT

Mike Murray reported on the activities of the internal BREC crews, which included replacement of poles and equipment. He provided a physical facilities update on pest control and equipment replacements. Mike announced the cooperative will be moving forward with on-site fuel storage. He reported on a damaged piece of equipment. An electronic outage report was submitted for the month of July.

MEMBER SERVICES REPORT

Lisa Staggs Herrmann reviewed member issues and concerns for the month. She reviewed the American Customer Satisfaction Index (ACSI) survey results and provided an update on community solar and communications to members.

\$50 BILL CREDIT WINNERS

Merle King

Douglas A. Greene

Melanie Hanson

Bernard Rowell

Connie Maricle

CORPORATE SERVICES REPORT

Laura Smith reported on training for August and an upcoming NISC reengagement with Member Services. She provided a PCI compliance review and reported on Apple product vulnerabilities.

VOIDED & NEW MEMBERSHIPS

A motion was made by Jay Hasbrook, seconded by Ron Kolb, that 58 memberships be accepted into the membership of the Cooperative for July. There was one voided membership in July. Motion carried.

CAPITAL CREDITS

A motion was made by James O'Brien, seconded by Jay Hasbrook, that the past payment of capital credits for 11 estates, totaling \$32,799.88 be approved. Motion carried.

CAPITAL CREDITS SETOFFS

A motion was made by Robert Spaeth, seconded by Mike Tilton, to approve six capital credits setoffs totaling \$2,037.63. Motion carried.

BAD DEBTS WRITE-OFF

A total of \$9,960.20 was submitted to the Board to be written-off for July. A motion was made by Tom McQuiston, seconded by James O'Brien, to write off bad debts. Motion carried.

GENERAL MANAGER'S EXPENSE REPORT

A motion was made by Robert Spaeth, seconded by Mike Tilton, that the Manager's expense report for July in the amount of \$1,624.89 be approved. Motion carried.

LEGAL UPDATE

Lee Geiger reported on a couple of webinars he has participated in during the past month. He announced the next nominating committee meeting coming up in September.

TRUSTEES REPORT

Trustees shared feedback from the Ohio's Electric Cooperatives Summer Conference held on August 8 and 9.

PRESIDENT'S REPORT**OHIO'S ELECTRIC COOPERATIVES & BUCKEYE POWER INC.**

Tom Wolfenbarger submitted an electronic copy of the monthly meeting of the Ohio Electric Cooperatives, Inc. and Buckeye Power, Inc. regular board meeting prior to the meeting.

David Evans reviewed the board delegates for the upcoming Region 1 & 4 meeting.

All Trustees shared thoughts from the OEC Summer Conference. They all agreed the addition of having the breakout sessions provided beneficial information.

HUMAN RESOURCES REPORT

Julie Abbott reviewed the Annual Benefit Plan Rating for 2023 and recommended no changes to the plans. She reviewed past and upcoming meetings and training for employees and Trustees.

MANAGER'S REPORT

Tom Wolfenbarger requested board action to approve the EV Off-Peak Charging Program with a one-time rebate of \$1,000 as requested at the July board meeting. A motion was made by Jay Hasbrook, seconded by Tom McQuiston, to approve as presented in July. Motion carried.

Tom reported on a minor modification to the EV Rider and requested approval of Rider EV-32 pending completion and installment of the NISC billing process for these rates. A motion was made by Tom McQuiston, seconded by Jay Hasbrook, to give approval as requested. Motion carried.

Tom presented information on Schedule SP-41 Generator Station Power Service and will request approval at the September board meeting of Rate Schedule SP-41 for service load of transmission-connected generators located in Butler Rural certified territory.

Tom presented a new Policy C22 for Commercial Electric Vehicle Charging and requested approval of the policy governing rate designations for commercial electric vehicle charging load. Motions were made by Jay Hasbrook and James O'Brien to approve Policy C22. Motion carried.

Tom presented information on the employee retention tax credit with a recommendation to not proceed with filing. He provided a copy of the National Director's Survey and highlighted information from the survey. He gave an update on the headquarters' roof.

ACTIVITIES REPORT

Tom Wolfenbarger submitted an electronic list of dates of past and future activities.

CORRESPONDENCE

Items of correspondence were received and shared with the trustees.

OTHER DISCUSSION

ADJOURNMENT

There being no further items of business the meeting was declared adjourned at 12:32 p.m. by David Evans.

Respectfully submitted,



James Meador
Secretary/Treasurer